

IASE Deemed University, Sardarshahr
Syllabus for Ph.D. Course Work-2014-15

Subject: COMMERCE

**COMPULSORY PAPER
PAPER II
REFORMS IN INDIAN ECONOMY**

The initiatives taken by Government of India in 1991 aimed at economic liberalization and globalization of the domestic economy, led India to initiate reform process in order to suitably respond to the developments taking place world over. Post period (July 1991) of economic reforms, L.P.G. process and structural changes in Indian Economy – Primary Sector, Secondary Sector, Tertiary Sector, Foreign Trade, Money Market, Capital Market, Banking and Financial Institutions in India, E-Banking, Foreign Direct Investment, MNC, International Business, Constituents of Economic Environment. Economic Policies – Population Policy, Employment Policy, Industrial policy, EXIM Policy, Monetary Policy, Fiscal Policy, Foreign Investment Policy, Agricultural Policy, International Liquidity and Institutions.

FINANCIAL MANAGEMENT

PAPER I

Financial Management: Financial goals; profit vs. Wealth maximization; Financial Function – investment, financing and dividend decisions; Financial planning. Capital Budgeting: Nature of investment decisions, investment evaluation criteria, payback period, accounting rate of return, net present value, internal rate of return, profitability index; NPV and IRR comparison.

Cost of Capital : Significance of cost of capital; Calculating cost of debt; Preference shares, equity capital and retained earnings; Combined (weighted) cost of capital

Operating and Financial Leverage: Their measure; Effects on profit, analyzing alternate financial plans, combined financial and operating leverage.

Capital Structure: Features of sound capital structures EBIT, EPS, analysis Limitation of EPS, capital Gearing.

Management of Working capital – Nature, Concept significance. Recommendations of Chore & Tandon Committees. Determinants and estimation of working capital, Management of receivables.

Management of cash and liquidity. Management of Industry; Dividend policies – Issue in dividend policies, Walter's Model, Gordon's Model, M.M.Hypothesis, Forms and Determinants of dividends.

The question paper will contain both theoretical and suitable practicals



RURAL ECONOMICS

PAPER II

Nature and problems of rural economy, concept of rural economy, rural versus urban development: causes of rural backwardness need for rural development, significance of rural development: social significance, economic significance, political significance, rural industrial development, government policy for industrial development in rural areas under plan: Employment Guarantee Scheme – Rural Employment, Guarantee Scheme – MGNAREGA etc, Rural Finance, Micro Finance, SHG, Role of RRB's NABARD.

Regional imbalances, regional development programmes, Position of Rajasthan in Indian Economy, Salient features of Rajasthan Economy. Natural Resources of Rajasthan, Mineral Policy, Mineral Based industries in Rajasthan, Human Resources of Rajasthan, Energy Resources in Rajasthan, unemployment, poverty, agriculture based industries in Rajasthan. Small scale, cottage and village industries in Rajasthan, Handicraft industries in Rajasthan, Industrial policy of Rajasthan, Tourism Development in Rajasthan

PUBLIC FINANCE

PAPER III

Public Finance – Meaning, Nature and scope, subject matter, importance of public finance, principle of maximum social advantage.

Taxation – Types, principle and canons, taxable capacity

Public Expenditure: Meaning, classification and principles of public expenditure

Trends and causes of rising public expenditure in India

Public Borrowing: Techniques of principles of public borrowing, sources of public debt and redemption of public debt, trends and causes of rise in public debt.

Fiscal policy: objectives and tools, fiscal policy in India Union and State, Financial relation, Indian Finance Commission, Government budgeting, types and procedure, Deficit Financing.

PAPER IV

BANKING AND INTERNATIONAL BUSINESS

Banking System in India, Reserve Bank of India, Credit Policy of RBI, RBI Guidelines for follow-up of Bank Credit, Latest Development in Banking Technology – Full computerization of branches, Telebanking, ATM Plastic money banking, Internet banking, Electronic Fund Transfer (EFT), Electronic Clearing Service (ECS), Anywhere Anytime Banking, Electronic Cheque, Real Time Gross Settlement System (RTGS), MICR/OCR Clearing System.

HRM and Information Technology, Information and Database Management, HR Research, Knowledge Management, Development of Human Resources, HRD sub-systems, Training and Development.

Attitude Development, Role and Impact of Training Performance
Management and Appraisal System; HRM Issue in Banks

Asset Liability Management, Liquidity Management RBI Guidelines,
Capital Management and Profit Planning – Capital Adequacy – The
Basel II Overview

Post economic reforms trends in banking sector, Balance of Trade,
Balance of Payment, Concept, importance, International business
environment, foreign exchange market, foreign exchange control.

Paper: IV Review of Literature


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